

Working
PAYE

FAQs



LIQUID FRIDAY[®]

Employers Costs (Company Deductions)

Company Margin:

This is our Profit Margin from the Assignment. It covers the cost of facilitating the Assignment including Compliance Checks and Invoicing. The amount will depend on the agreement between Liquid Friday and the agency you are working through.

Apprenticeship levy:

This is the amount Liquid Friday pays to the government in supporting people within apprenticeship schemes. As an employer, you must contribute to this if your annual pay bill reaches a certain annual threshold. The percentage of the apprenticeship levy deduction is 0.5%

Employers National Insurance:

This is a deduction from the Charge Out/Assignment rate made to Liquid Friday from the agency, which we are required to make as an employer. This is paid straight to the HMRC. The percentage of this deduction is 13.8%

Further information on Employers NI can be found [here](#)



Employee Deductions

Income Tax:

An amount of money that a government requires people to pay according to their income. The level at which you start paying tax, and how much you pay, depends on your tax code.

1257L – This is the standard Tax code in the UK. The numbers indicate £12,570 personal tax free allowance for the tax year. This is broken down into a weekly allowance of £242 (The number of this tax code can differ but to work out yearly allowance simply replace the L with a 0)

BR - All the income from this job or pension is taxed at the basic rate of 20% This usually indicates that you have another job or pension.

DO – All the income from the job or pension is taxed at the higher rate which is 40%

OT – This is an emergency tax code on which all your income is being taxed without any tax-free allowance.

(There are many more tax codes, but these will be the main ones you will come across and need to know)

Employees National Insurance:

A deduction made on all employees to aid with people who are sick, unemployed, or retired. The percentage of this deduction is 12%

What do I do if I am having issues with my tax code?

At Liquid Friday we are not able to make any changes to your tax code directly.

If you believe your tax code is wrong, you should call HMRC's tax code helpline on 03002 003 300. They will be able to help you with your query.

If HMRC deem your tax code to be incorrect, they will notify us of any changes electronically within 48 hours, and we will apply the updated tax code to your next payment.

Further information on tax codes can be found [here](#)

How to I request my P45

P45 Requests must be submitted in writing to Liquid Friday. We kindly ask that you email payroll@liquidfriday.co.uk with your request.

Once you have requested this, we will look to have sent out your P45 the week following your request or on the specific date you have asked.

How to I request Holiday Pay

Holiday requests must be submitted in writing to Liquid Friday through email. We kindly ask that you email payroll@liquidfriday.co.uk with your request for holiday pay.

Once you have requested this, we will pay this out at the next possible opportunity or on the specific date you have requested.



Call Us:
02392 883300

Email Us:
hello@liquidfriday.co.uk

Visit Us:
www.liquidfriday.co.uk