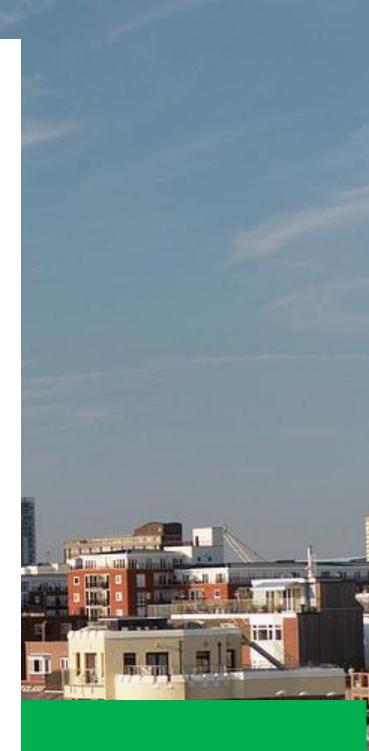
# Carbon Reduction Plan

### **MARCH 2024**

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## LIQUID FRIDAY

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### Baseline

#### **Baseline Year: 2018**

Our baseline emissions inventory includes all our measurable Scope 1, 2 and 3 emissions.

We include all 7 Kyoto Protocol Greenhouse Gas groups in our emissions footprint calculations.

Emissions	Total tCO2 e
Scope 1	0
Scope 2	22.2
Scope 3	120
Total Emissions	142.5

#### **Current Year: January 2023 to December 2023**

Our baseline emissions inventory includes all our measurable Scope 1, 2 and 3 emissions.

We include all 7 Kyoto Protocol Greenhouse Gas groups in our emissions footprint calculations.

Emissions	Total tCO2 e
Scope 1	0
Scope 2	0
Scope 3	141
Total Emissions	141

### **Emissions reduction performance**

We have previously set sciencebased targets from 2018 to 2040. We have prepared our targets in line with best practice from the SBTi Corporate Net zero standard. However, we have not validated our targets against SBTi standards.

We have committed to reaching Net Zero ahead of 2050 and have prepared a target to reach Net Zero by 2040.

Progress against this target can be seen in the graph adjacent

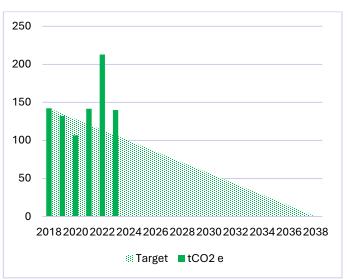
The organisation is tracking its Carbon impact per £1m of turnover as with the rapid growth of the business it is felt that this is an accurate measure of the impact of carbon reduction activities is having on the businesses carbon footprint.

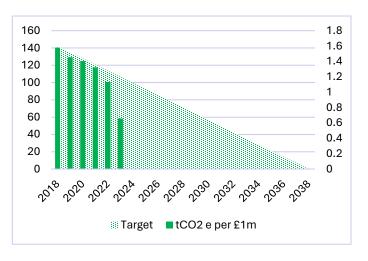
We are substantially ahead in this metric, due to the switch to Renewable Energy for our electricity.

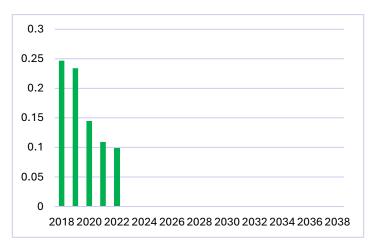
#### Scope 2 Reporting

Scope 2 emissions are directly attributable to the organisation and controllable by Liquid Friday directly.

Strong performance has been seen in this area, in 2023 the organisation switched to using 100% renewable energy for its operation, resulting in zero Scope 2 emissions.







### **Carbon Reduction Projects**

Completed Initiatives	Planned Initiatives
<ul> <li>Completed Initiatives</li> <li>Removal of Gas consumption</li> <li>Replacement of all Lighting units throughout the office to an energy efficient LED system</li> <li>Replacement of poorly energy efficient Air Conditioning and Heating Systems through the office</li> <li>Switch to Electric Vehicles for the companies fleet</li> <li>Commitment from the Board of Directors to Net Zero and switch to Annual Monitoring</li> <li>Reforestation commitment during the transition to Net Zero to offset Carbon Footprint</li> <li>Work with building owners to switch to 100% renewable energy</li> </ul>	<ul> <li>Planned Initiatives</li> <li>Creation of Procurement Policy focusing on Net Zero</li> <li>Supplier education initiative to reduce emissions to achieve net zero in line with the SBTi corporate net zero standard.</li> <li>Improved reporting of Carbon Footprint annually</li> <li>Reduce business travel by air, rail, and road through effective measurement and a sustainable travel policy.</li> <li>Continue to educate our own staff to reduce their carbon impact both in and outside of work.</li> <li>Commence policy of recycling across estate.</li> <li>Encourage Teleconferencing and Virtual Meetings: reducing emissions from air and ground transportation.</li> <li>Installation of energy saving &amp; smart devices to reduce energy usage</li> <li>Paperless office initiative encouraging further electronic communication and file sharing, reducing paper usage and associated emissions from printing and transportation.</li> </ul>